



Hibbs•Homes
since 2004

Staying on Budget

As your builder, one of our most important jobs is to guide you through making selections that will keep you on budget - from the design of your home to the materials and features you choose to include. In our many years of building custom homes, we've found that keeping your project on budget is a joint effort between the client, the vendors, and the builder. Please bring this sheet with you to each of your selections meetings so that you know what parameters your selections should stay within.

TIP: If you are on a strict budget and you choose to go over your budget in one area, do your best to find savings in a different selection to offset the overage.

Note: Only selections are included below. Trade work & labor are not included. (i.e. electrical, plumbing, etc.)

Your Target Budget: _____

Pre-Budget Interior Selections	National Average % of Construction Budget	Recommended Max	Estimated Cost of Choices
Windows & Exterior Doors	3.5%		
Plumbing Fixtures	1.4%		
Appliances	1.6%		
Custom Hoods	.4%		
Cabinets	5%		
Garage Doors	.4%		

Post-Budget Interior Selections	National Average % of Construction Budget	Recommended Max	Estimated Cost of Choices
Flooring & Tile	4.3%		
Fireplace & Surround	.6%		
Countertops	2%		
Lighting	1%		
Stairs	1%		
Shower Doors	.5%		
Custom Shelving	1%		
Mud Room Finishes	.4%		
Secondary Shelving			

Lower Level	National Average % of Construction Budget	Recommended Max	Estimated Cost of Choices
Cabinets	1%		
Plumbing Fixtures	.5%		
Lighting Fixtures	.5%		
Flooring	2%		
Appliances	.5%		
Countertops	.5%		

Other Considerations	You may wish to add allowances for the items below. These options fall outside typical industry standards, but you may want to consider adding them to your budget.		
Smart Home Options			
Security Systems			
Prep Kitchen	Optional		
Wet/Coffee Bar	Optional		
Closet Island	Optional		
Additional Laundry	Optional		
Waterfall Tops	Optional		
Second Island	Optional		
Floating Shelves	Optional		
Living Space Over Garage	Optional		
Window Treatments	Optional		

NOTES:

**Source: Adjusted National Averages Per National Association of Home Builders, National Averages Report, 2020 & St. Louis Market.*